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China VoIP & Digital Telecom Inc. Subsidiary Yinquan Technology will Host CIO Seminar

JINAN, Shandong, China, July 24 /Xinhua-PRNewswire-FirstCall/ -- Jinan Yinquan Technology, a wholly-owned subsidiary of China VoIP & Digital Telecom Inc. (OTC Bulletin Board: CVDT), will jointly host the Shandong Enterprises CIO Net Communications and Virtualization Technology Seminar on July 26, 2008 at Yinquan's conference hall with the co-sponsor, ComputerWorld Magazine.

Participating in the seminar will be 30 CIOs from companies in the industrial manufacturing, energy and electric power industries. The keynote speaker, the CIO of Zhejiang Geely Group, will share with attendees details of its successful implementation of VoIP and its overall progress in developing an enterprise IT information system (Geely's entire VoIP system is provided by Jinan Yinquan Technology). Attendees will discuss and exchange information about VoIP, virtualization solutions and information technology systems in enterprises. Executives from the Shandong Information Industry Office and related departments will also participate in the seminar.

This seminar will help Yinquan assess the level of demand for enterprise communication systems among different companies as well as receive feedback on Yinquan's product offerings. The seminar will also help participating CIOs understand Yinquan's unique technology and the value it provides to a business. The event will showcase Yinquan's products and services and at the same time strengthen its relationships with CIOs from companies in Shandong province.

More information can be found at <http://www.chinavoip-telecom.com>.

Safe Harbor Statement

Certain of the statements made in the press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the use of forward-looking terminology such as 'believe,' 'expect,' 'may,' 'will,' 'should,' 'project,' 'plan,' 'seek,' 'intend,' or 'anticipate' or the negative thereof or comparable terminology. Such statements typically involve risks and uncertainties and may include financial projections or information regarding our future plans, objectives or performance. Actual results could differ materially from the expectations reflected in such forward-looking statements as a result of a variety of factors, including the risks associated with the effect of changing economic conditions in The People's Republic of China, variations in cash flow, reliance on collaborative retail partners and on new product development, variations in new product development, risks associated with rapid technological change, and the potential of introduced or undetected flaws and defects in products, and other risk factors detailed in reports filed with the Securities and Exchange Commission from time to time.

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